

## **BUSINESS LAW COURSES**

Because the Board provides a pre-evaluation service to potential CPA exam candidates, and we are seeing candidates who are taking business law courses that do not qualify, the Board has compiled the following information to provide guidance and direction to help clarify the requirement. Of course, if you have any questions, or need further clarification for a course that may not be included, please contact the Board office.

### **BACKGROUND:**

The Regulation Section of the Uniform CPA Exam includes a 20-25% Business Law component which includes agency formation and termination; duties and authorities of agents and principals; liabilities and authority of agents and principals; contracts; debtor-creditor relationships; government regulation of business; uniform commercial code; real property and insurance.

### **POLICY:**

The purpose of the Board setting a requirement of 2 business law courses is to cover the legal implications of business transactions, particularly as they relate to accounting and auditing, and the skills needed to apply that knowledge.

**Sample of courses that will qualify (awarded credit by a college or university approved by the Board) identified as follows which emphasize the aforementioned subject matters:**

Business Law I  
Business Law II  
Legal Environment of Business  
Legal Business Associations  
Business Government and Society  
Commercial Transactions  
Law of Commercial Transactions  
Law of Business Associations  
Negotiation and Conflict Resolution

### **Sample of Courses that will not qualify:**

Employment Law  
Labor Law  
Real Estate  
Sports Law  
International Law  
Law for E-Commerce